



Resolution 13 – 01

A RESOLUTION ESTABLISHING AN ANNUAL MINIMUM FUNDING GOAL FOR THE ELSMERE POLICE PENSION FUND

Sponsored By: 1st District Councilman John Jaremchuk

Proposed: April 11, 2013

Results:

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A RESOLUTION ESTABLISHING AN ANNUAL MINIMUM FUNDING GOAL FOR THE ELSMERE POLICE PENSION FUND

WHEREAS, the Council of the Town of Elsmere adopted the Elsmere Police Pension Plan (the "Plan") by Ordinance No. 251; and

WHEREAS, the Council wishes to establish a minimum annual funding goal for contributions to that plan.

**NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF
THE TOWN OF ELSMERE AS FOLLOWS:**

From this date forward it shall be the goal of the Mayor and Council to make an annual appropriation of funds to the "Plan" in the amount of \$60,000.00 and the primary funding source of that appropriation shall be the annual State of Delaware pension appropriation.

**RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE ON
THIS 11th DAY OF APRIL, 2013.**

DEBORAH A. NORKAVAGE
Mayor

JOANN I. PERSONTI
Secretary of Council